A Legacy Made Simple

Would you like to help continue Breakthrough’s commitment to foster the development of the community by building healthy relationship networks, growing the skills of the men, women and children, and promoting the transfer of wisdom to our younger generation? You can do this by designating Breakthrough Urban Ministries as a beneficiary of certain assets or accounts you own. You arrange your gift now and at your passing your gift becomes available to Breakthrough Urban Ministries to use as you have directed.

You can name Breakthrough Urban Ministries as the sole beneficiary of your assets or as one of several beneficiaries. For example, you can use some of your assets to make a donation and the rest to provide for family members or other loved ones.
Assets to consider designating for Breakthrough Urban Ministries:

- Retirement plan assets
- Life insurance policies
- Commercial annuity contracts
- Bank and investment accounts

Benefits of a gift by beneficiary designation:

- **Flexible** - assets remain in your control should you need them.
- **Easy to arrange** - doesn’t require a change to your will.
- **Revocable** - you can change your gift designation at any time.
- **Tax-wise** - funds passing by beneficiary designation to Breakthrough Urban Ministries are not subject to income or estate tax. This means 100% of your gift is available for use by Breakthrough Urban Ministries, as you direct.
- **Family-friendly** - you can name family or other loved ones to benefit from some of the asset, with the Breakthrough Urban Ministries receiving the remaining portion.
- **Support your cause** - your gift helps ensure Breakthrough Urban Ministries has the resources it needs to fulfill its mission and serve future generations.

“I have been involved with Breakthrough since the early 90’s and have watched God grow and bless the ministry through the years. Partnering financially to establish Breakthrough has been one of the most gratifying experiences of my life. It is important to me that Breakthrough continues to thrive for generations to come. That’s why Breakthrough is a major beneficiary in my will. It gives me immense satisfaction today to know that my gift will have a lasting impact.”

— Cindy Harris, Donor

**Retirement assets.** These include IRAs (regardless of the type of IRA) and most qualified retirement plans, such as 401(k) and 403(b) plans. Request a Beneficiary Designation Form from your plan administrator and designate Breakthrough Urban Ministries as a beneficiary of either a percentage of your plan balance or of a specific dollar amount.

A gift of retirement assets has the added advantage of being among the most tax-wise ways to make an estate gift. This is because your retirement assets, if left to individuals, will be subject to income tax when they receive distributions and, in the case of most non-spouses, those distributions must take place within 10 years, potentially pushing designated beneficiaries into higher tax brackets.

With a gift to a non-profit such as the Breakthrough, 100 percent of the funds are available to Breakthrough Urban Ministries for its charitable purposes. If you want to remember us in your estate plan, it is often better to leave other types of assets – cash, securities, real estate – to your heirs and give the more heavily taxed retirement asset to the Breakthrough Urban Ministries.
**Life insurance policies.** Simply complete and return to your insurance company a form designating that Breakthrough Urban Ministries receive all or a portion of the death benefit associated with your life insurance policy.

**Commercial annuity contracts.** A commercial annuity will sometimes have a remaining value at the end of the annuitant’s lifetime. You can name Breakthrough Urban Ministries to receive all or part of this amount by designating it as a beneficiary (sole or partial) on the appropriate form from the insurance company.

**Bank account.** You can instruct your bank to pay to Breakthrough Urban Ministries all or a portion of what remains in your checking or savings account. Your bank can provide you with the appropriate beneficiary designation form.

**Investment account.** You can instruct your investment company to transfer to Breakthrough Urban Ministries some or all investments held in your account at the time of your passing. Your broker or agent can let you know the process for doing this – it may be as simple as adding “T.O.D. to Breakthrough Urban Ministries” after your name on the account.

**NEXT STEPS:**

To receive further information and assistance on beneficiary designation, or to learn more about how your gift can help Breakthrough Urban Ministries, please contact Arloa Sutter.

- call (773) 346-1739
- email asutter@breakthrough.org

* The only exceptions to the possible double-taxation are distributions from a Roth IRA or distributions attributable to contributions of after-tax dollars to other types of IRA. Because everyone’s situation is different, we encourage you to seek professional legal, estate planning, and financial advice before deciding on a course of action. This information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice.

By supporting Breakthrough Ministries with your philanthropic donations, you support our efforts to empower the community to achieve self-sufficiency and break the cycle of poverty.

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